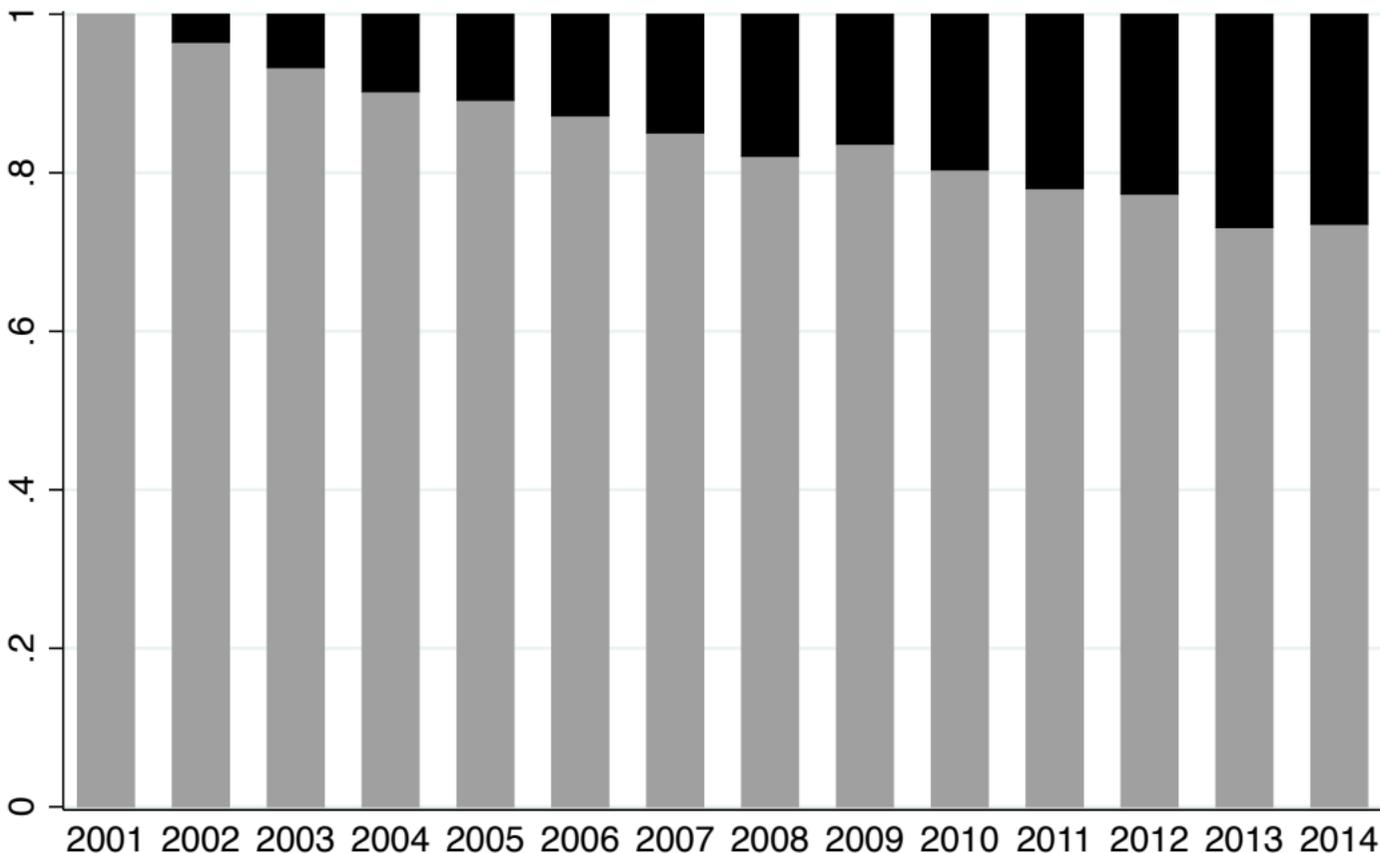


Percentage of Pass-through Profits



Profits holding sales share fixed
Profits from org. form changes